

From: Holly Erickson <herickson@citizens-banking.com> on 03/30/2004 02:00:40 PM
Subject: Regulation BB - Community Reinvestment Act

Dear Sir or Madam:

We are all busy people, so I will be brief. I applaud and support the proposal to reduce the regulatory burden for medium size community banks by increasing the size threshold for large bank CRA (Community Reinvestment Act) exams to \$500 million.

Citizens Bank just exceeded \$250 million in 2003 and is beginning to assess the cost in time, personnel and money associated with this regulation. For a bank our size, meeting the new requirements means delaying other capital expenses which might prove more productive to our growing organization.

As a concerned community banker, I urge you to implement the proposal to increase the asset size of banks eligible for the small bank, streamlined Community Reinvestment Act (CRA) examination from \$250 million to \$500 million and eliminate the holding company size limit.

If you have any questions, please contact me at 317-831-9669.

Sincerely,

Lynn T. Gordon
President
Citizens Bank
Mooresville, Indiana